

AMENDED IN SENATE APRIL 19, 2007

**SENATE BILL**

**No. 556**

---

---

**Introduced by Senator Wiggins**

February 22, 2007

---

---

~~An act relating to small business, and making an appropriation therefor. An act to add Section 8546.10 to the Government Code, relating to the State Auditor.~~

LEGISLATIVE COUNSEL'S DIGEST

~~SB 556, as amended, Wiggins. Small business: State Assistance Fund for Enterprise, Business and Industrial Development. State Auditor: Veterans' Home of California.~~

~~Existing law provides for the establishment and operation of the Veterans' Home of California at various sites for aged and disabled veterans who meet certain eligibility requirements.~~

~~The bill would require the State Auditor to conduct an audit of the Veterans' Home of California, Yountville, to verify compliance with the Americans with Disabilities Act of 1990.~~

~~Existing law, the State Assistance Fund for Enterprise Act of 1989 (the act), creates the State Assistance Fund for Enterprise, Business and Industrial Development Corporation. Under existing law, the corporation is managed by a board of directors consisting of a member of the Governor's cabinet, or his or her designee; one member of the Energy Commission; and 4 public members. Existing law creates the State Enterprise Loan Fund as a separate account in the General Fund and continuously appropriates its revenues for purposes of the act. Under existing law, the Controller is required to transfer a specified sum of money from the General Fund to the State Enterprise Loan fund, subject to certain conditions.~~

This bill would require the Controller to transfer \$3,000,000 from the General Fund to the State Enterprise Loan Fund and would require the corporation to certify that this revenue will be used solely to make new loans to eligible small businesses in this state. Because the bill would increase the amount of revenue in a continuously appropriated fund, it would make an appropriation.

Vote: <sup>2</sup>/<sub>3</sub>-majority. Appropriation: ~~yes~~-no. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1     SECTION 1. Section 8546.10 is added to the Government Code,  
2     to read:  
3     8546.10. The State Auditor shall conduct an audit of the  
4     Veterans' Home of California, Yountville, to verify compliance  
5     with the Americans with Disabilities Act of 1990 (42 U.S.C. Sec.  
6     12101 et. seq.).  
7     SECTION 1. ~~Notwithstanding Section 32812 of the Financial~~  
8     ~~Code, the Controller shall transfer the sum of three million dollars~~  
9     ~~(\$3,000,000) from the General Fund to the State Enterprise Loan~~  
10    ~~Fund created pursuant to Section 32811 of the Financial Code.~~  
11    ~~The State Assistance Fund for Enterprise, Business and Industrial~~  
12    ~~Development Corporation created pursuant to Division 15.5~~  
13    ~~(commencing with Section 32000) of the Financial Code shall~~  
14    ~~certify that the money transferred to the fund shall be used for the~~  
15    ~~sole purpose of making new loans to eligible small businesses in~~  
16    ~~this state.~~

O